

R.W. Sidley, Inc.  
Balance Sheet

	Actual December 2024	Actual January 2025	Actual February 2025	Actual March 2025	Actual April 2025	Actual May 2025
Cash and Cash Equivalents	573,659	355,537	445,131	307,309	739,671	698,885
Accounts Receivable Trade	6,439,875	2,638,726	2,123,860	2,154,011	2,216,503	2,093,911
Accounts Receivable Retention	5,676,380	5,731,576	5,783,322	5,863,038	5,960,825	6,020,935
Accounts Receivable Other	5,234,000	6,162,000	6,162,000	6,162,000	6,153,416	6,140,549
Prepaid Assets	251,242	251,242	374,528	374,528	374,528	374,528
Inventory	544,263	551,141	491,469	389,354	360,993	311,854
<b>Current Assets</b>	<b>18,719,419</b>	<b>15,690,222</b>	<b>15,380,310</b>	<b>15,250,241</b>	<b>15,805,938</b>	<b>15,640,662</b>
Fixed Assets	27,196,166	27,215,034	27,267,135	27,289,425	27,492,807	27,432,591
Accumulated Depreciation	(17,427,640)	(17,509,291)	(17,590,942)	(17,672,592)	(17,754,243)	(17,835,894)
	9,768,526	9,705,744	9,676,193	9,616,832	9,738,564	9,596,697
Investment in Subsidiaries	1,634,561	1,618,949	1,618,949	1,618,949	1,618,949	1,618,949
Right to Use	3,586,280	3,586,280	3,586,280	3,976,312	3,976,312	4,127,004
Deferred Tax Asset	5,085,211	5,085,211	5,085,211	5,085,211	5,085,211	5,085,211
Other Assets	4,447,394	4,447,573	4,446,348	4,443,881	4,442,648	4,441,398
<b>Total Assets</b>	<b>43,241,391</b>	<b>40,133,978</b>	<b>39,793,291</b>	<b>39,991,426</b>	<b>40,667,621</b>	<b>40,509,921</b>
Accounts Payable Third Party	6,344,041	4,611,150	5,181,636	6,052,487	7,120,503	7,029,949
Short Term Portion Long Term Debt	1,607,367	1,528,245	1,404,200	1,254,340	1,124,329	985,860
Accrued Personnel	207,594	487,168	424,415	497,689	521,053	517,481
Accrued Job Cost	2,387,808	2,030,808	2,030,808	1,730,808	1,730,808	1,730,808
Accrued Taxes	125,392	392,326	408,281	294,168	270,471	207,574
Accrued Other	705,171	144,070	226,899	309,728	372,557	451,056
<b>Current Assets</b>	<b>11,377,373</b>	<b>9,193,768</b>	<b>9,676,239</b>	<b>10,139,220</b>	<b>11,139,721</b>	<b>10,922,729</b>
Long Term Debt	1,978,913	1,978,913	1,978,913	2,368,945	2,368,945	2,519,637
Deferred Tax Liability	4,759,461	4,759,461	4,759,461	4,759,461	4,759,461	4,759,461
Other Liabilities	1,745,445	1,226,001	1,226,001	1,224,943	1,224,943	1,224,943
<b>Total Liabilities</b>	<b>19,861,192</b>	<b>17,158,143</b>	<b>17,640,614</b>	<b>18,492,569</b>	<b>19,493,070</b>	<b>19,426,769</b>
Capital Stock	179,000	179,000	179,000	179,000	179,000	179,000
Retained Earnings	26,635,050	26,637,173	26,637,173	26,637,173	26,637,173	26,637,173
Treasury Stock	(3,433,851)	(3,433,851)	(3,433,851)	(3,433,851)	(3,433,851)	(3,433,851)
Current YR Income (Loss)	(406,487)	(1,229,645)	(1,229,645)	(1,883,464)	(2,207,771)	(2,299,170)
<b>Total Equity</b>	<b>23,380,199</b>	<b>22,975,835</b>	<b>22,152,677</b>	<b>21,498,858</b>	<b>21,174,551</b>	<b>21,083,152</b>
<b>Total Liabilities and Equity</b>	<b>43,241,391</b>	<b>40,133,978</b>	<b>39,793,291</b>	<b>39,991,426</b>	<b>40,667,621</b>	<b>40,509,921</b>

R.W. Sidley, Inc.  
Consolidated Income Statement

	Actual December 2024	Actual January 2025	Actual February 2025	Actual March 2025	Actual April 2025	Actual May 2025	Actual YTD 2025
<b>Sales</b>	42,451,328	954,098	517,454	801,370	1,038,832	1,503,067	4,814,822
<b>Cost of Sales: Direct</b>		287,257	231,501	380,369	344,498	296,273	1,539,898
<b>Wages &amp; Benefits</b>	18,596,311	(127,226)	472,210	303,278	536,475	734,541	1,919,278
<b>Materials and Services</b>	24,277,839						3,459,176
<b>Total Cost of Sales: Direct</b>	42,874,150	160,031	703,711	683,647	880,973	1,030,814	
<b>Cost of Sales: Indirect</b>		210,102	141,043	208,695	110,128	137,289	807,257
<b>Wages &amp; Benefits</b>	744,432	29,975	87,812	91,221	40,700	32,468	282,177
<b>Materials and Services</b>	1,656,748						1,089,434
<b>Cost of Sales: Direct</b>	2,401,180	240,077	228,855	299,917	150,829	169,757	
<b>Selling, General &amp; Administrative:</b>		196,578	115,631	164,268	118,586	180,302	775,365
<b>Wages &amp; Benefits</b>	518,308	188,262	194,956	210,521	114,517	86,088	794,344
<b>Other</b>	1,194,559						1,569,709
<b>Total Fixed Expenses</b>	1,712,867	384,840	310,587	374,790	233,103	266,389	
<b>Depreciation</b>	968,089	81,651	81,651	81,651	81,651	81,651	408,254
<b>Interest</b>	75,644	812	(146)	(3,024)	3,672	(7,661)	(6,347)
<b>Taxes</b>	242,968	15,955	15,955	16,093	16,540	17,495	82,038
<b>Pension</b>	314,557	-	-	-	6,750	-	6,750
	48,589,455	883,366	1,340,613	1,453,073	1,373,518	1,558,446	6,609,015
<b>Operating Income (Loss)</b>	(6,138,127)	70,732	(823,158)	(651,702)	(334,686)	(55,379)	(1,794,193)
<b>Other Income (Loss)</b>	(568,725)	(477,219)	-	(2,117)	12,314	(37,956)	(504,977)
<b>Net Income (Loss)</b>	(6,706,852)	(406,487)	(823,158)	(653,819)	(322,372)	(93,334)	(2,299,170)